

9th Annual Report

2022-2023

(CIN: U15490PN2015PLC154040)

**Registered Office: B-903, Highway Bliss, Next to Ashok Leyland,
Katraj Bypass, Near Podar International School, Ambegoan Bk, Pune-
411046, Maharashtra**

Mail ID: haripriyaa.office@gmail.com,

Contact No. 9545122599

BOARD OF DIRECTORS

Shri Nandkishor Shankar Kamthe

(DIN: 02234867)

Shri Shivtej Satish Deshmukh

(DIN 09360894)..... (w.e.f. 2/9/2022)

Shri Yash Kamthe

(DIN 08715170)..... (w.e.f. 4/9/2023)

Shri. Sagar Sopan Gcharge

(DIN: 09523882).....

AUDITORS

CA Rushikesh S. Kanhed

REGISTRAR AND TRANSFER AGENT

Bigshare Services Private Limited
Bharat Tin Works Building, 1st Floor,
Opp. Vasant Oasis, Makwana Road,
Marol, Andheri – East, Mumbai – 400059

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Near Podar International School, Ambegoan Bk, Pune-411046, Maharashtra

Mail ID: haripriyaa.office@gmail.com, Contact No. 9545122599

NOTICE

NOTICE IS HEREBY GIVEN THAT THE NINTH ANNUAL GENERAL MEETING OF THE MEMBERS OF HARIPRIYAA AGRO ENERGY LIMITED WILL BE HELD ON FRIDAY THE 29TH DAY OF SEPTEMBER, 2023 AT 10 A.M. THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO VIDUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESSES

❖ ORDINARY BUSINESS:

1. Adoption of the audited Financial Statements of FY 2022-23

To receive, consider and adopt the audited Standalone Financial Statements for the financial year ended March 31, 2023 together with the reports of the Auditor and the Board of Directors thereon and in this regard, to consider and if thought fit, to pass the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT the audited Standalone Financial Statements for the financial year ended March 31, 2023 together with the reports of the Auditor and the Board of Directors thereon, be and are hereby received, considered and adopted."

2. Re-appointment of Mr. Sagar Sopan Gcharge (DIN 09523882) as a Director liable to retire by rotation

To re-appoint Mr. Sagar Sopan Gcharge (DIN 09523882), who retires by rotation as a Director and being eligible, offers himself for re-appointment and in this regard, to consider and if thought fit, to pass the following resolution as an ORDINARY RESOLUTION :

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Sagar Sopan Gcharge (DIN 09523882), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

3. To Appoint Mr. Yash Nandkishor Kamthe (DIN: 08715170) as Director of the Company.

To appoint Mr. Yash Nandkishor Kamthe (DIN: 08715170), who was appointed as Additional Director and being eligible offers himself for appointment as a director of the company in this regard, to consider and if thought fit, to pass the following resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) and the Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended from time to time, Mr. Yash Nandkishor Kamthe (DIN: 08715170), who was appointed as an Additional Director by the Board of Directors of the Company in their meeting held on 04th September, 2023 and who holds office upto the date of this Annual General Meeting in terms of Section 161 of the Act, and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act, signifying its intention to propose Mr. Yash Nandkishor Kamthe (DIN: 08715170), as a candidate for the office of Director of the Company, be and is hereby appointed as a Director of the Company ”

**FOR AND ON BEHALF OF THE BOARD
HARIPRIYAA AGRO ENERGY LIMITED**

Sd/-

Shivtej Satish Deshmukh

Director

(DIN: 09360894)

Date: 02/09/2023

Place: PUNE

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act"), setting out material facts concerning the businesses under the Notice, is annexed hereto.
2. The relevant details, pursuant to the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at the Ninth Annual General Meeting ("the AGM") is also annexed hereto.
3. Pursuant to General Circular Nos. 10/2022 and all other relevant circulars issued by the Ministry of Corporate Affairs from time to time (collectively referred to as "the MCA Circulars") and in compliance with the provisions of the Act, the AGM of the Company is being conducted through Video Conferencing/Other Audio Visual Means ("VC/OAVM") facility, which does not require physical presence of members at a common venue. The deemed venue for the AGM shall be the Registered Office of the Company.
4. The Company has engaged the services of Accurate Securities and Registry Private Limited as the authorized agency for conducting of the AGM through VC/OAVM facility and for providing electronic voting ("e-voting") facility to its members, to exercise their votes through the remote e-voting and e-voting at the AGM.
5. In compliance with the MCA circulars, the electronic copies of AGM Notice and the Annual Report 2022-2023, including Financial Statements (along with Board's Report, Auditor's Reports or other documents required to be attached therewith), is being sent only through electronic mode to those members whose e-mail IDs are registered with the Registrar & Transfer Agent ("RTA") or respective Depository Participants ("DPs"). Members may note that the AGM Notice and Annual Report 2022-23 will also be available on the Company's website at www.hariprivaa.com websites of NSDL at <https://www.evoting.nsdl.com>.
6. Those members whose e-mail IDs, Permanent Account Number ("PAN") are not registered, can register the same as per the below process:

Members holding shares in physical form:

7. The members of the Company holding shares in physical form and who have not registered their e-mail IDs may get their e-mail IDs registered with our RTA – Bigshare Services Private Limited, by sending application to their address or to the Company.

Members holding shares in dematerialized form:

The members are requested to register their e-mail IDs, in respect of shares held in dematerialized form with their respective DPs by following the procedure as prescribed by them.

8. In terms of the MCA Circulars, since the physical attendance of the members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by the members under Section 105 of the Act, **will not be available** for the AGM. Hence, the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Sections 112 and 113 of the Act,

Representatives of the members may be appointed for the purpose of voting through remote e-voting, for participation in the AGM through VC/OAVM facility and e-voting during the AGM.

9. Since the AGM will be held through VC/OAVM, the venue route map is not annexed to this Notice.
10. Members holding shares in physical form, in identical order of names, in more than one folio are requested to consolidate their holdings in one folio. A consolidated share certificate will be issued to such members after making requisite changes.
11. The "**Cut-off Date**" for determining the eligibility of members for the purpose of voting through remote e-voting, for participation in the AGM through VC/OAVM facility and e-voting during the AGM is **22nd September, 2022**.
12. Institutional/corporate members (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authority letter, etc. along with attested specimen signature of the duly authorized signatory(ies) authorizing its representative to attend the AGM through VC/OAVM facility on its behalf and to vote through remote e-voting, to the Scrutinizer by e-mail through its registered e-mail ID to csamolp@gmail.com with a copy marked to info@accuratesecurities.com.
13. Attendance of the members participating in the AGM through VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. Further, all resolutions mentioned in this Notice shall be passed through the facility of remote e-voting and e-voting at the AGM.
14. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names as per the Register of Members or in the Register of Beneficial Owners maintained by the Depositories will be entitled to vote at the AGM.
15. Facility to join the AGM shall be opened 20 (twenty) minutes before the scheduled time of the AGM and shall be kept open for the members throughout the proceedings of the AGM. The procedure to join the AGM is mentioned in the "Instructions for electronic voting by members" annexed hereto.
16. The facility of participation at the AGM through VC/OAVM, provided by NSDL, allows participation for 1,000 members on first-come-first-served basis principle. This will not include Large members (members holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. who are allowed to attend the AGM without any restriction on account of first-come-first- served basis principle.
17. Members are requested to intimate changes, if any, pertaining to their name, postal address, telephone/ mobile numbers, PAN, mandates, nominations and power of attorney to their respective DPs in case the shares are held by them in dematerialized form; and to the RTA of the Company Bigshare Services Private Limited (Attention- Mr. Jibu John) Bharat Tin Works Building, 1st Floor, Opp. Vasant Oasis, Makwana Road, Marol, Andheri – East, Mumbai – 400059, Maharashtra E-mail: jibu@bigshareonline.com in case the shares are held by them in physical form.
18. As per the provisions of Section 72 of the Act the facility for making nomination is available for the Members in respect of the shares held by them. Members who have

not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The members holding shares in dematerialized form are requested to submit the said details to their respective DPs; and the members holding shares in physical form are requested to avail this facility by contacting the RTA of the Company at above address.

19. Pursuant to Sections 101 and 136 of the Act, read with the relevant Rules issued there under, companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail IDs either with the RTA or with their respective DPs. It is a welcome move for the society at large, as this will reduce paper consumption to a great extent and allow the members to contribute towards a greener environment. This is a golden opportunity for every member of the Company to contribute to the cause of "Green Initiative".
20. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company so as to reach them atleast 7 (seven) days before the date of the AGM, through e-mail on haripriya.office@gmail.com. The same will be replied by the Company suitably.
21. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and the relevant documents will be available electronically for inspection by the members during the AGM.
22. Pursuant to the provisions of Section 108 of the Act, read with the corresponding Rules made there under and the Secretarial Standards issued by the Institute of Company Secretaries of India, the Company is providing a facility to its members to exercise their votes electronically through the e-voting facility provided by the NSDL. Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialized form, physical form and for members who have not registered their e-mail ID is provided in the "Instructions for electronic voting by members" which forms part of this Notice. The Board has appointed CS Mr. Amol Purandare, Practicing Company Secretaries (Membership No. – A18078), as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. Any person who becomes a member of the Company after the dispatch of the Notice and holding shares as on the Cut-off Date may obtain the login ID and password by sending a request at info@accuratesecurities.com, to cast his/her vote. A person who is not a member as on the Cut-off Date should treat this Notice of the AGM for information purpose only.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 26th September, 2023 at 09:00 A.M. and ends on 28th September, 2023 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 22nd September, 2023 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 22nd September, 2023.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “ Beneficial Owner ” icon under “ Login ” which is available under ‘ IDeAS ’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “ Access to e-Voting ” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	- If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. The image shows a promotional banner for the NSDL Mobile App. It features the text "NSDL Mobile App is available on" in blue, followed by the Apple App Store and Google Play logos. Below the logos are two square QR codes for scanning to download the app.
Individual Shareholders holding securities in demat mode with CDSL	- Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. - After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. - If the user is not registered for Easi/Easiest, option to register is available at

	https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The

- password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csamolp@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to haripriyaa.office@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to haripriyaa.office@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to

vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number,

email id, mobile number at haripriyaa.office@gmail.com. The same will be replied by the company suitably.

6. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered e-mail ID mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at haripriyaa.office@gmail.com up till seven days in advance of the date of AGM (05:00 p.m. IST). Those members who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ("THE ACT"), SETTING OUT MATERIAL FACTS CONCERNING THE BUSINESSES OF THE NOTICE

Item No. 2: ADDITIONAL INFORMATION ON THE DIRECTOR SEEKING APPOINTMENT AT THE ANNUAL GENERAL MEETING

For smooth functioning of day to day transactions and management activities Mr. Sagar Sopan Gcharge (DIN: 09523882), who retires by rotation as a Director and being eligible, offers himself for re-appointment as a Director of the Company.

Mr. Sagar Sopan Gcharge (DIN: 09523882) has given his consent and qualification to act as Director of the Company.

Details of the director seeking re-appointment at the Annual General Meeting as per Secretarial Standards – 2 on General Meeting issued by ICSI.

Name	Sagar Sopan Gcharge
DIN	09523882
Designation	Additional Director
Date of Birth	01/07/1986
Age	37
Qualification	BA
Experience	15 years
Occupation	Business
Expertise in specific functional area	Civil Road Project Handling
Brief resume of director	15 Yrs Experience in Road Construction & other civil Projects.
Date of first appointment	02/02/2022
Terms and conditions of reappointment	Appointed as Non-executive director
Remuneration last drawn	NIL
No. of Board meetings attended during the year	4
Directorships held in other companies	Dongarai Infrastructures Pvt Ltd
No. of shares held in the company	NIL
Relationship with other directors	NIL

It is recommended as the Ordinary Resolution as set out in the Notice, for approval by the Members.

None of the Directors and Key Managerial Personnel of the Company including their relatives are interested or concerned in passing of the Resolution.

Item No. 3: ADDITIONAL INFORMATION ON THE DIRECTOR SEEKING APPOINTMENT AT THE ANNUAL GENERAL MEETING

For smooth functioning of day to day transactions and management activities Mr. Yash Nandkishor Kamthe (DIN: 08715170), who retires by rotation as a Director and being eligible, offers himself for re-appointment as a Director of the Company.

Mr. Yash Nandkishor Kamthe (DIN: 08715170), has given his consent and qualification to act as Director of the Company.

Details of the director seeking re-appointment at the Annual General Meeting as per Secretarial Standards – 2 on General Meeting issued by ICSI.

Name	Yash Nandkishor Kamthe
DIN	08715170
Designation	Additional Director
Date of Birth	22/06/1999
Age	24
Qualification	MBA
Experience	4 years
Occupation	Business
Expertise in specific functional area	Civil Project Handling
Brief resume of director	4 Yrs Experience in Road Construction & other civil Projects.
Date of first appointment	04/09/2023
Terms and conditions of reappointment	Appointed as Non-executive director
Remuneration last drawn	NIL
No. of Board meetings attended during the year	4
Directorships held in other companies	KAMTHE CONSTRO PRIVATE LIMITED
No. of shares held in the company	NIL
Relationship with other directors	NIL

It is recommended as the Ordinary Resolution as set out in the Notice, for approval by the Members.

None of the Directors and Key Managerial Personnel of the Company including their relatives is interested or concerned in passing of the Resolution.

BOARD'S REPORT

To,
The Members,
HARIPRIYAA AGRO ENERGY LIMITED

We are delighted to present the 8th Report on our business and operations for the year ended 31st March, 2023. Following are the financial highlights of the year under review:

1. FINANCIAL RESULTS:

(Rs. In '000)		
Particulars	2022-2023	2021-2022
Income	0.00	1,970.83
Expenditure	1826.31	1,856.44
Profit /(Loss) before Tax	-1826.31	114.39
Provision for Taxation & Deferred Tax	0.00	(57.70)
Net Profit/(Loss) for the year	-1826.31	172.09
Balance transferred to reserves & Surplus	-1826.31	172.09

2. CHANGE IN THE NATURE OF BUSINESS:

The Company has not made any changes in the nature of its business.

3. STATE OF COMPANY'S AFFAIRS & OPERATIONS:

The Company has already taken steps to finance its operations. Liaisoning with banks/investors to raise capital for commencing business activities is in process. Purchase of new land is in progress. The company is on track to complete erection of the cane-milling plant and multi-feed distillery by this year, thereby commencing production and generating revenue from sale of goods. Company has hired technical staff and appointed relevant consultant for statutory approvals. The Company renewed some of the old statutory approvals and in process to getting new required approvals. This year the Company has not reported any income. The Net loss for the year under review amounted to Rs.1826.31 lakh

in the current year as compared to net Profit of Rs.172.09 lakh in the previous year. The Board proposes not to carry any amount to the reserves.

4. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

Pursuant to the order passed by the Hon'ble NCLT, Mumbai on 25th April, 2019 in the Composite Scheme of Arrangement between Hindustan Sugars Limited, Haripriyaa Agro Energy Limited and Vardeshwar Sugar and Agro Products Limited and its respective shareholders, land at Gujarwadi (Palshi) Koregaon Unit has been transferred in the name of the company.

5. DISCLOSURE OF RELATED PARTY TRANSACTION:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto shall be disclosed in **Form No. AOC-2** as **Annexure I**.

6. WEB SITE ADDRESS:

The Annual Return of the company is placed on the website of the Company at www.haripriyaa.com.

7. NUMBER OF BOARD MEETINGS:

During the financial year 2022-2023, Four Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and secretarial standard 1 (SS1).

8. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL.

The Board of Directors of the Company consists of Mr. Nandkishor Shankar Kamthe (DIN 02234867), Mr. Sagar Sopan Gharge (DIN 09523882), Mr. Shivtej Satish Deshmukh (DIN 09360894) and During the year under report, Mr. Prithviraj Sambhaji Yadav (DIN 06463518) was resigned from the Board of the Company.

Mr. Satish Deshmukh was appointed as CFO of the Company.

As the Company has not started any commercial activity during the year under report, the Company has not appointed Independent Director and Key Managerial Persons as required under section 149 and 203 of the Companies Act, 2013.

9. COMMITTEES OF BOARD

As the Company is yet to appoint independent directors, the Company has not constituted Audit Committee and Nomination and Remuneration Committee as required under the provisions of section 177 and 178 of the Companies Act, 2013.

10. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act 2013, your Directors confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed with no material departures;
- b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and Prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the same period;
- c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) They have prepared the annual accounts on a going concern basis;
- e) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that these are adequate and are operating effectively.

11. SIGNIFICANT AND MATERIAL ORDERS PASSED:

There are no significant or material orders passed by the regulators or courts or tribunals affecting the on-going concern and operations of the Company in future.

12. INTERNAL FINANCIAL CONTROLS:

The Company has a proper and adequate system of internal controls commensurate with its current size of operations. This ensures that assets are safeguarded and protected against loss from unauthorized use or disposition and those transactions are authorized, recorded and reported correctly. The internal control system has been designed so as to ensure that the financial and other records are reliable for preparing financial and other statements and for maintaining accountability of assets. As and when the Company starts its commercial activities the Board will revisit its internal control policies to make it commensurate with its size at that point of time and business exigencies.

13. SHARE CAPITAL:

There has been no change in the capital structure of the Company.

14. AUDITORS:

The Company had appointed CA Rushikesh S. Kanhed, Chartered Accountants, Pune, (M. No. 190583) as auditors of the Company in its Annual General Meeting held on 27th December, 2021 to hold office till 12th Annual General Meeting of the Company. The Company has received his eligibility certificate to continue as Auditor of the Company.

15. MAINTENANCE OF COST RECORD AND APPLICABILITY OF COST AUDIT:

As per the Provisions of Section 148 (1) of the Companies Act, 2013, maintenance of cost records as well as audit of cost records is not applicable to the Company.

16. DIRECTORS COMMENT ON ADVERSE REMARKS OF AUDITORS REPORT:

Audit report submitted by Statutory Auditor contains following qualifications, reservation or adverse remark or disclaimer in his/their audit report. The Board wish to submit its reply as below:

Sr. No.	Auditors Qualification	Board's Reply
1.	According to the information and explanations given to us, the balance confirmations and reconciliations for the same are not available for verification regarding the Debtors, Creditors and Advances given to suppliers including the balances migrated according to the Hon'ble NCLT Order. Provisioning of doubtful debts / recovery if any, required to be made is to be decided by the Board of Directors accordingly.	The most of the assets and liabilities of the company have been transferred in the books of the Company from Hindustan Sugars Limited pursuant to the order of the Hon'ble NCLT, Mumbai. As such the Company is tracing those creditors or debtors. If these will be not payable or receivable, as the case may be, appropriate accounting effects shall be given in the books of accounts.
2.	The TDS deducted from payments to professionals is yet to be paid as on the date of audit of accounts.	The Board will take care to pay TDS on these payments.

17. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OF THE COMPANIES ACT, 2013 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

There are no instances of fraud detected by the auditors in the Company during the year under report.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

19. TRANSFER TO RESERVES AND DIVIDEND:

There is no amount proposed to be transferred to reserves during the year under Review. The Board of Directors of your company, after considering the losses incurred by the Company, has decided that it would be prudent, not to recommend any Dividend for the year under review.

Hence the Directors have not recommended, declared or paid any dividend during the year.

20. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

21. SUBSIDIARIES, JOINT VENTURES, OR ASSOCIATE COMPANIES:

The Company doesn't have any subsidiary, joint venture or associate Company.

22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. Conservation of Energy –

The Company is taking adequate steps to conserve the Energy at all the levels and the Company is also planning to implement in future various measures for reduction in consumption of Energy.

B. Technology Absorption –

There is no technology absorption during the year.

C. Foreign Exchange Earnings and Outgo (Actual Inflow & outflow) –

There is neither income nor expenditure in foreign currency.

Since there is no technology absorption during the year and company has not earned any income through foreign currency.

23. DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY –

The Board of Directors has identified various risks faced by the Company from different areas. Appropriate structures are present so that risks are inherently monitored and controlled. A combination of policies and procedures attempts to counter risk as and when they evolve. Once the operations of the Company reach a sizable amount the Board shall formulate Risk Management Policy.

24. CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Corporate Social Responsibility are not applicable to the Company.

25. PARTICULARS OF EMPLOYEE:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016.

26. DETAILS OF DEPOSITS IN COMPLIANCE WITH AND COVERED CHAPTER V OF THE COMPANIES ACT, 2013:

Our Company has not accepted any deposits which are not in compliance with Chapter V of the Companies Act, 2013.

27. UNSECURED LOANS ACCEPTED DURING THE YEAR.

The Company has accepted unsecured loans from its directors as stated in Notes to accounts during the year.

28. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has adopted the policy Prevention of Sexual Harassment of Women at Workplace as required under Sexual Harassment of Women At Workplace (Prevention, Prohibition and Redressal) Act, 2013. However, during the year the Company has not received any complaint.

29. VIGIL MECHANISM:

Considering the Secured borrowings of the Company the Vigil Mechanism provisions of section 177(9) & (10) of the Companies Act, 2013 read with Rule 6 & Rule 7 of the Companies (meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

30. CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No application made or any proceeding is pending against the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

31. PERSONNEL:

The Directors are happy to state that relations with its employees remained cordial throughout the year. The Directors express their deep sense of appreciation for the sincere, devoted and patience efforts and outstanding contribution of employees of the Company at all levels. Their dedication and commitment have been and continue to be instrumental to our progress. Management is also making the proper arrangement for the safety of its staff.

32. CAUTIONARY STATEMENT

Your Company has taken due caution while preparing this Board's Report ('the Report'). The Report may contain futuristic or forward looking/deeming statements, which the management believes them to be true to the best of their knowledge and belief. However, actual results may differ from those mentioned in the Report.

33. ACKNOWLEDGEMENT:

The Directors would like to place on its record their gratitude to the shareholders, customers, suppliers, employees, consultants and bankers for their assistance and support provided to the Company during the period under review.

**FOR AND ON BEHALF OF THE BOARD
HARIPRIYAA AGRO ENERGY LIMITED**

**NANDKISHOR KAMTHE
Director
DIN: 02234867**

**SHIVTEJ SATISH DESHMUKH
Director
DIN: 09360894**

**Date: 04/09/2023
Place: PUNE**

Annexure-1**Form No. AOC-2**

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NA

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangement/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:
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Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
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2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts /arrangement/ transactions	Duration of the contracts/ arrangements /transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advance, if any:
Nandkishor Kamthe	Unsecured Loan	NA	NA	18/07/2022	NA
Shivtej Deshmukh	Unsecured Loan	NA	NA	18/07/2022	NA
Satish Deshmukh	Unsecured Loan	NA	NA	18/07/2022	NA
Sagar Garge	Unsecured Loan	NA	NA	18/07/2022	NA
Prithviraj Yadav	Unsecured Loan	NA	NA	18/07/2022	NA

**FOR AND ON BEHALF OF THE BOARD
HARIPRIYAA AGRO ENERGY LIMITED**

**NANDKISHOR KAMTHE
Director
DIN: 02234867**

**SHIVTEJ SATISH DESHMUKH
Director
DIN: 09360894**

**Date: 04/09/2023
Place: PUNE**

INDEPENDENT AUDITORS'REPORT

To,

The Members,

HARIPRIYAA AGRO ENERGY LIMITED,

OPINION

1. We have audited the financial statements of **HARIPRIYAA AGRO ENERGY LIMITED** (the Company) which comprise the Balance Sheet as at March 31, 2023 and the relative Profit and Loss Account for the year ended 31st March 2023 on that date annexed thereto and notes to the financial statements, which we have signed under reference to this report including a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the Management of the Company. Our responsibility is to express an opinion on these financial statements based on our audit.
2. In our opinion and to the best of our information and according to the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023 and its profit /loss (changes in equity) for the year ended on that date.

BASIS FOR OPINION

3. We conducted our audit in accordance with standards of auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the Audit Evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER INFORMATION

4. The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the report, but does not include the financial statements and our auditor's report thereon.
5. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
6. In connection with our audit of the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
7. In connection with our audit of financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.
8. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

9. The company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance (changes in equity) of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
10. In preparing the financial statements, the Board of Directors is responsible in assessing the Company's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company and cease operations or has no realistic alternative to do so.

11. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

12. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material mis-statement when it exists. Mis-statements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users, taken on the basis of these financial statements.
13. As part of an audit in accordance with SAs, we exercised professional judgment and maintained professional skepticism throughout the audit. We also
- Identified and assessed the risk of material mis-statement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional emissions, misrepresentations or the override of internal control.
 - Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on, whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
 - Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the

financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Concluded on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in a auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

14. We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and wherever applicable, related safeguards from the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

16. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

17. As required by Section 143 (3) we report that,

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of our audit.
- b) In our opinion, proper books of account are required by law have been kept by the company so far as it appears, from our examination of those books.
- c) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of accounts using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company w.e.f. April 2023 and accordingly reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended 31st March 2023.
- d) The Balance Sheet, the statement of Profit and Loss (the statement of changes in equity) dealt with by this report, are in agreement with the books of account.
- e) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- f) The provisions of section 197 read with schedule V of the Act are not applicable to the company for the year ended March 31, 2023.
- g) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of section 164 (2) of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigation which would impact its financial position,

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.
18. With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to a separate report in 'Annexure A.'
19. In our opinion and to the best of our information the Balance Sheet and Profit and Loss Account dealt with by this report have been prepared in compliance with the applicable accounting standards referred to in Section 129 of the Companies Act, 2013.
20. In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Profit and Loss Account read together with the Notes thereon and annexed thereto, give in the prescribed manner the information required by the Companies Act, 2013 and also give a true and fair view in conformity with the accounting principles generally accepted in India;
- In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023 and
 - In the case of the Profit and Loss Account, of the loss for the year ended 31st March 2023.

For CA Rushikesh S. Kanhed
Chartered Accountant

Rushikesh S. Kanhed
(Proprietor)
Place: Pune
Date: 04/09/2023
Mem. No. 190583
UDIN:

ANNEXURE 'A' TO INDEPENDENT AUDITORS REPORT

(Referred to in paragraph 1 under the heading “Report on other legal and regulatory requirements” of our report of even date on account of HARIPRIYAA AGRO ENERGY LIMITED) (“the company”) for the year ended 31st March 2023.

- I. a) The company has maintained records showing particulars of Property, Plant and Equipment but such records does not include quantitative details and situation of Property, Plant and Equipment. The Company does not have any Intangible asset.

b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner over a period of four years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets, further it was informed to us that the company has taken over all the assets in the financial year 2021-22 from the Transferor Company pursuant to the scheme of demerger approved by the Hon'ble NCLT, Mumbai. Those have been verified by the management of the company accordingly.

Pursuant to the program, certain Property, Plant and Equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings, are held in the name of the Company as at the balance sheet date. The land shown in the fixed assets was earlier not transferred in the name of the company whereas the concerned land was effectively transferred during the year under audit.

d) According to the information and explanations given to us, and on the basis of our examination of the record of the company, the company has not revalued any Property, Plant & Equipment (including Right of Use assets) or intangible assets during the year.

e) According to the information and explanations given to us, and on the basis of our examination of the record of the company, no proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

f) According to the information and explanations given to us, specific expenditure related to the acquisition and maintenance of the Land and legal costs related to the same have been capitalized and considered as Capital Work in Progress.

g) The amount of Rs. 1 Cr. appearing as Fixed Deposit (Appearing in Deposit Schedule No. 8) is for the purpose of IEM License for the sugar manufacturing unit whereas the Security Deposit amount is yet to be transferred in the name of the Company and for the same the management has taken legal steps accordingly.

II. a) According to the information and explanations given to us and on the basis of examination of records, as the company is yet to start any commercial operations hence there is no need to keep records of inventory.

b) During the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.

III. According to the information and explanations given to us, during the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore details under clause 3 (iii) of the Companies (Auditor's Report) Order, 2020 are not applicable to the company. Further the loans and advances appearing in the

financials of the Company are related to the assets taken over according to the order of Hon'ble NCLT, Mumbai.

- IV. During the period under review, the Company has not directly or indirectly advanced any loan to any of the directors or to any other person in whom the directors are interested or given any guarantees or provided any securities in connection with the loan taken by them or such other person pursuant to the provisions of section 185 nor made any investments pursuant to the provisions of section 186 of Companies Act 2013. Hence the details thereof are not applicable as required under clause 3 (iv) of the Companies (Auditor's Report) Order, 2020.
- V. The Company has not accepted any deposits from public, covered under the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, during the period under review.
- VI. As per the information and explanations given by the management, provisions in relation to maintenance of cost records as specified by the central Government under sub section (1) of section 148 of the Companies Act, 2013 are not applicable to the Company as the company has not started any commercial activity. Therefore, clause 3 (vi) of the Companies (Auditor's Report) Order, 2020 is not applicable to the company.
- VII. a) According to the information and explanations given to us and on the basis of the records of the Company, undisputed statutory dues including Goods and Services Tax, provident fund, Employees' state insurance, profession tax, income-tax, service tax, cess and any other statutory dues have been regularly deposited with the appropriate authorities. -

According to the information and explanation given to us, there are no undisputed amounts payable in respect of profession tax, income-tax, service tax, cess, goods and services tax and/or any other statutory dues were in arrears as at 31st March 2023, for a period of more than six months from the date they became payable subject to following

- i) The TDS deducted for payments to professionals is yet to be paid as on the date of audit of accounts. (Refer Schedule No.4)
- ii) According to the information and explanations given to us, the balance confirmations and reconciliations for the same are not available for verification regarding the Debtors, Creditors and Advances given to suppliers including the balances migrated according to the Hon'ble NCLT Order. Provisioning of doubtful debts / recovery if any, required to be made is to be decided by the Board of Directors accordingly. (Refer Schedule No. 4 and 6).
- b) According to the, records of the Company and explanation given to us, there are no material dues referred to in sub-clause (a) on account of dispute which have not been deposited with the appropriate authorities on account of any disputes.
- VIII. According to the information and explanations given to us, there are no transactions recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, hence, clause 3 (viii) of order is not applicable.
- IX. Based on our audit procedures and the information and explanation given by management, the company has not defaulted in repayment of loan or borrowings or in the payment of interest thereon to any lender. Therefore, clause 3 (ix) of the Companies (Auditor's Report) Order, 2020 is not applicable to the company.
- X. According to the records of the Company and explanation given to us, the company has not raised money by way of Initial Public Offer (IPO) or further public offer (including debt instruments) and term loans during the period under review, therefore, clause, 3 (x) of the Companies (Auditor's Report) Order, 2020 is not applicable to the company.

- XI. a) According to the information and explanations given to us, no fraud by the company or any fraud on the Company has been noticed or reported during the year.
- b) No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
- (c) We have not considered whistle-blower complaints, since, there is no compliant received during the year by the Company.
- XII. As per information and explanation given by the management, the company has not any Chit Fund, Nidhi or Mutual Benefit Fund/ Society. Therefore, Clause 3 (xii) of the Companies (Auditor's Report) Order, 2020 is not applicable to the company.
- XIII. As per information and explanation given by the management, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 wherever applicable and the details of such transactions have been disclosed in the financial statements etc., as required by the applicable accounting standards.
- XIV. (a) The Internal Audit system is commensurate with the size and nature of its business.
- (b) The Company is not required to appoint an Internal Auditor, as required under section 138 (1) of the Companies Act, 2013 as the company does not fulfill the criteria as mentioned in the provisions of Rule 13 of The Companies Account Rules 2014.
- XV. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

- XVI. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- XVII. Major of the expenses incurred in current financial year are in the nature of capital work in progress hence no losses are recognized. Expenses related to the administration and not related to the capital work in progress are considered in the Profit and Loss Account and accordingly expensed out in the Financial Year under Audit.
- XVIII. There has been no resignation of the statutory auditors during the year. Therefore, Clause 3 (xviii) of the Companies (Auditor's Report) Order, 2020 is not applicable to the company.
- XIX. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- XX. The provisions related to Corporate Social Responsibility is not applicable in the preceding financial year, hence, clause 3 (xx) of the Order is not applicable.
- XXI. The company does not have any subsidiary, associate, joint venture, hence, the consolidation of financial statement is not applicable.

For CA Rushikesh S. Kanhed
Chartered Accountant

CA Rushikesh S. Kanhed
(Proprietor)

Place : Pune

Date : 04/09/2023

Mem. No. 190583

UDIN –

HARIPRIYAA AGRO ENERGY LIMITED

FLAT NO. B-903, HIGHWAY BLISS, SR. NO. 1, KATRAJ BYPASS, AMBEGAON BK, PUNE-411043

CIN - U15490PN2015PLC154040

BALANCE SHEET AS AT 31ST MARCH 2023

PARTICULARS	Note No.	As at 31 ST March 2023 (₹ in thousand)	As at 31 ST March 2022 (₹ in thousand)
EQUITY AND LIABILITIES			
SHAREHOLDER'S FUNDS			
Share capital	1	1,41,512.00	1,41,512.00
Reserves and surplus	2	-6,997.92	-5,171.61
		1,34,514.08	1,36,340.39
NON CURRENT LIABILITIES			
Non Current Liabilities	3	36,847.93	15,762.58
		36,847.93	15,762.58
CURRENT LIABILITIES			
Other Current Liabilities	4	4,004.30	7,789.86
		4,004.30	7,789.86
TOTAL		1,75,366.31	1,59,892.83
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	5	21,606.59	15,230.05
Capital Work In Progress	6	28,456.44	30,929.98
Deposits	8	10,000.00	10,000.00
Long Term Loans & Advances	9	5,688.51	1,498.84
DEFERRED TAX ASSETS	7	177.93	177.93
		65,929.47	57,836.79
CURRENT ASSETS			
Other Current Assets	10	1,09,142.06	1,01,889.05
Cash and cash equivalents	11	294.78	166.99
		1,09,436.84	1,02,056.04
TOTAL		1,75,366.31	1,59,892.83
Significant accounting policies & notes on Financial Statements	15		

For CA Rushikesh S. Kanhed
Chartered Accountant

For and on behalf of the Board of Directors
HARIPRIYAA AGRO ENERGY LIMITED

Rushikesh S. Kanhed
(Proprietor)
(M. No. 190583)
Place : Pune
Date : 04/09/2023
UDIN -

Nandkishor Kamthe
(Director)
DIN :02234867
Place : Pune
Date : 04/09/2023

Shivtej Deshmukh
(Director)
DIN :09360894
Place : Pune
Date : 04/09/2023

Satish Deshmukh
CFO
Place : Pune
Date : 04/09/2023

HARIPRIYAA AGRO ENERGY LIMITED

FLAT NO. B-903, HIGHWAY BLISS, SR. NO. 1, KATRAJ BYPASS, AMBEGAON BK, PUNE-411043

CIN - U15490PN2015PLC154040

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

PARTICULARS	Note No.	For the period ended 31 ST Mar. 2023 (₹ in thousand)	For the period ended 31 ST Mar. 2022 (₹ in thousand)
INCOME			
Revenue from operations (net)		-	-
Other Income	12	-	1,970.83
Total Income		-	1,970.83
EXPENSES			
Other expenses	13	1,503.31	1,387.44
Depreciation and amortisation expense	5	323.00	469.00
Total Expenses		1,826.31	1,856.44
PROFIT / (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX		-1,826.31	114.39
Exceptional items		-	-
PROFIT / (LOSS) BEFORE EXTRAORDINARY ITEMS AND TAX		-1,826.31	114.39
Extraordinary items			
PROFIT / (LOSS) BEFORE TAX		-1,826.31	114.39
TAX EXPENSE:			
Current tax expense for the year		-	19.81
Deferred Tax Assets		-	77.51
Net Tax Reversal		-	-
		-	-57.70
PROFIT / (LOSS) FROM CONTINUING OPERATIONS		-1,826.31	172.09
PROFIT / (LOSS) FOR THE YEAR		-1,826.31	172.09
EARNINGS PER SHARE (RS.10/- EACH) - IN RS.			
Basic & Diluted		-0.0001291	0.000008
Significant accounting policies & notes on Financial Statements	15		

For and on behalf of the Board of Directors

For CA Rushikesh S. Kanhed
Chartered Accountant

FOR HARIPRIYAA AGRO ENERGY LIMITED

Rushikesh S. Kanhed
(Proprietor)
(M. No. 190583)
Place : Pune
Date : 04/09/2023
UDIN -

Nandkishor Kamthe
(Director)
DIN : 02234867
Place : Pune
Date : 04/09/2023

Shivtej Deshmukh
(Director)
DIN : 09360894
Place : Pune
Date : 04/09/2023

Satish Deshmukh
CFO
Place : Pune
Date : 04/09/2023

HARIPRIYAA AGRO ENERGY LIMITED

FLAT NO. B-903, HIGHWAY BLISS, SR. NO. 1, KATRAJ BYPASS, AMBEGAON BK, PUNE-411043

CIN - U15490PN2015PLC154040

CASH FLOW STATEMENT FOR THE YEAR 2022-23

Particulars	For the Year ended 31.03.2023 (₹ in thousand)	For the Year ended 31.03.2022 (₹ in thousand)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per Profit & Loss Account	-1,826.31	172.09
<u>Adjusted for:</u>		
Depreciation and Amortization Expense	323.00	469.00
Income on Investments & Assets	-	-
Interest Paid on loans	-	-
<u>Change in Working Capital</u>		
Decrease / (Increase) in Receivables / Loans	-7,253.00	144.24
Decrease / (Increase) in Inventories	-	-
Increase / (Decrease) in Payables	-3,785.56	3,313.37
Increase / (Decrease) in other current Assets	-4,189.67	-
Net Cash from Operating Activities	-16,731.54	2,816.51
CASH FLOW FROM INVESTING ACTIVITIES		
Net Purchase of Fixed Assets	-4,226.02	876.48
Net Investments in FDs, p'ships etc	-	1,070.56
Income on Investments & Assets	-	-
Net Cash from Investing Activities	-4,226.02	194.08
CASH FLOW FROM FINANCING ACTIVITIES		
Net Loans availed from Bankers	-	-
Net Unsecured Loans availed	21,085.35	2,614.07
Interest Paid on loans	-	-
Increase in Share Capital	-	-
Net Cash from Financing Activities	21,085.35	2,614.07
Opening Cash & Cash Equivalents	166.99	175.35
Closing Cash & Cash Equivalents	294.78	166.99

Notes:

1. Cash Flow Statement is prepared under the indirect method as set out in the Accounting Standard (AS) 3: "Cash Flow Statements".

2. Previous year figures have been regrouped, reclassified wherever necessary in order to conform to current year's grouping & classification.

As per our report of even date.

For CA Rushikesh S. Kanhed
Chartered Accountant

For and on behalf of the Board of Directors
of **HARIPRIYAA AGRO ENERGY LIMITED**

Rushikesh S. Kanhed
(Proprietor)
(M. No. 190583)
Place : Pune
Date : 04/09/2023
UDIN -

Nandkishor Kamthe
(Director)
DIN :02234867
Place : Pune
Date : 04/09/2023

Shivtej Deshmukh
(Director)
DIN :09360894
Place : Pune
Date : 04/09/2023

Satish Deshmukh
CFO
Place : Pune
Date : 04/09/2023

HARIPRIYAA AGRO ENERGY LIMITED

FLAT NO. B-903, HIGHWAY BLISS, SR. NO. 1, KATRAJ BYPASS, AMBEGAON BK, PUNE-411043

Notes forming part of the financial statements

Note 1 : Share Capital

PARTICULARS	As at 31 ST March 2023		As at 31 ST March 2022	
	No. of shares	Amount (₹ in thousand)	No. of shares	Amount (₹ in thousand)
(a) Authorised Equity shares of Rs.10/- each with voting rights	1,42,00,000	1,42,000	1,42,00,000	1,42,000
(b) Issued Equity shares of Rs.10/- each with voting rights	1,41,51,200	1,41,512	1,41,51,200	1,41,512
(c) Subscribed and fully paid up Equity shares of Rs.10/- each with voting rights	1,41,51,200	1,41,512	1,41,51,200	1,41,512
Total	1,41,51,200	1,41,512	1,41,51,200	1,41,512

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Equity Shares of ₹ 10/- each with voting rights

At the beginning of the year	1,41,51,200	1,41,512	1,41,51,200	1,41,512
Add :- Issued during the year	-	-	-	-
Outstanding at the end of the year	1,41,51,200	1,41,512	1,41,51,200	1,41,512

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of ₹ 10 each				
Dongarai Infrastructures Pvt Ltd.	20,36,000	14.39	20,36,000	14.39
Ravindra Shankar Kamathe	16,06,000	11.35	16,06,000	11.35
Nandkishor Kamathe	10,04,500	7.10	10,04,500	7.10
Vishwajeet Hanmantrao Pisal	9,51,000	6.72	9,51,000	6.72
Satish Deshmukh	8,32,100	5.88	8,32,100	5.88
Shivani Deshmukh	9,000	0.06	9,000	0.06

(iii) Details of promoters' shareholding percentage in the Company is as below:

Name of promoter	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Nandkishor Kamathe	10,04,500	7.10	10,04,500	7.10
Dongarai Infrastructures Pvt Ltd.	20,36,000	14.39	20,36,000	14.39
Satish Deshmukh	8,32,100	5.88	8,32,100	5.88
Ravindra Kamathe	16,06,000	11.35	16,06,000	11.35
Vishwajeet Hanmantrao Pisal	9,51,000	6.72	9,51,000	6.72
Shrimant Hindurao Shinde	1,96,000	1.39	1,96,000	1.39
Shobha Kamathe	71,000	0.50	71,000	0.50
Shivani Satish Deshmukh	9,000	0.06	9,000	0.06
Rakesh Nandlal Gunani	1,000	0.01	1,000	0.01

HARIPRIYAA AGRO ENERGY LIMITED

FLAT NO. B-903, HIGHWAY BLISS, SR. NO. 1, KATRAJ BYPASS, AMBEGAON BK, PUNE-411043

Notes forming part of the financial statements**Note 2 : Reserve & Surplus**

PARTICULARS	As at 31st March-23 (₹ in thousand)	As at 31st March-22 (₹ in thousand)
Opening balance	-5,171.61	-5,343.70
Add: profit /(loss) during the year	-1,826.31	172.09
Add: Capital Reserve	-	-
Total	-6,997.92	-5,171.61

Note 3 : Non Current Liabilities

PARTICULARS	As at 31st March-23 (₹ in thousand)	As at 31st March-22 (₹ in thousand)
Unsecured Loan :		
Dongarai Infra Pvt Ltd	7,611.48	7,611.48
Nandkishor Kamthe	18,119.10	3,050.00
Shivani Deshmukh	2,469.40	2,469.40
Satish Deshmukh	1,717.37	1,757.31
Indrasen Deshmukh	774.40	774.40
Shivtej Deshmukh	4,702.86	50.00
R S Kamthe Infrastructure Developers Pvt.Ltd.	50.00	50.00
Prithviraj Yadav	94.00	
Sagar Gharage	1,309.33	
Total	36,847.93	15,762.58

Note 4 : Other Current Liabilities

PARTICULARS	As at 31st March-23 (₹ in thousand)	As at 31st March-22 (₹ in thousand)
Duties and Taxes :		
TDS	86.35	35.35
TDS on MVAT		-
Sundry Creditors :		
National Security Depository Limited	53.10	-
		-
Sundry Creditors for Land :		
EMD Contractor	2,070.00	2,070.00
Retention	863.08	863.08
Sundry Creditors for Expenses	710.30	725.30
Stamp Duty Payable		3,879.32
Provision		-
Provision for Income Tax		19.81
Salary Payable	112.00	72.00
Audit fees Payable :		
Pravin Mahajan	79.47	65.00
Rushikesh Kanhed	30.00	60.00
Total	4,004.30	7,789.86

HARIPRIYAA AGRO ENERGY LIMITED

FLAT NO. B-903, HIGHWAY BLISS, SR. NO. 1, KATRAJ BYPASS, AMBEGAON BK, PUNE-411043

Notes forming part of the financial statements

Note 7 : Deferred Tax Assets

PARTICULARS	As at 31st March-23 (₹ in thousand)	As at 31st March-22 (₹ in thousand)
Non-current Assets		
Opening Balance	177.93	100.42
Add : Current Year		77.51
Total	177.93	177.93

Note 8 : Deposits

PARTICULARS	As at 31st March-23 (₹ in thousand)	As at 31st March-22 (₹ in thousand)
Fixed Deposit with IOB	10,000.00	10,000.00
Total	10,000.00	10,000.00

Note 9 : Long Term Loans & Advances

PARTICULARS	As at 31st March-23 (₹ in thousand)	As at 31st March-22 (₹ in thousand)
Hindustan Sugars Limited	5,688.51	1,498.84
Total	5,688.51	1,498.84

HARIPRIYAA AGRO ENERGY LIMITED

FLAT NO. B-903, HIGHWAY BLISS, SR. NO. 1, KATRAJ BYPASS, AMBEGAON BK, PUNE-411043

Notes forming part of the financial statements**Note 10 : Other Current Asset**

PARTICULARS	As at 31st March-23 (₹ in thousand)	As at 31st March-22 (₹ in thousand)
Deposits with MSEDCL	180.75	180.75
Advances :		
Rakesh Gunani	178.00	178.00
Raosaheb Undepatil	500.00	500.00
Shivaji Shinde	465.00	465.00
Esbee power solution pvt. Ltd	555.55	55.55
Aditya Barthakur	0.05	0.05
Dinesh Gandhi	0.05	0.05
Ritesh Mahajan	5.00	
Bigshare Services Pvt. Ltd.	11.80	
Advances for Land Purchase :	0.01	
Harshavardhan Deshmukh	1,200.00	1,200.00
Jyotiradiya Services	200.00	200.00
Shrimant Shinde	1,350.00	1,350.00
Vishwajit Pisal	3,930.00	3,930.00
Vimal Madhukar Nalawade	6,500.00	-
Machinery Advance	93,411.62	93,411.62
Advance to Employees :		
Ajay Mundada	163.75	163.75
A V Nimbalkar	90.00	90.00
Deepak Bhoite	61.21	61.21
Mrunalini Sapkal	30.00	30.00
Prakash Patil	62.00	62.00
Advance to Contractors		
Envirotech	100.00	
The Base	61.00	
Balance with Government Authorities :		
GST Receivable	86.28	11.08
Total	1,09,142.07	1,01,889.05

Note 11 : Cash & Cash Equivalents

PARTICULARS	As at 31st March-23 (₹ in thousand)	As at 31st March-22 (₹ in thousand)
Cash at Bank of Maharashtra-8002	49.21	20.39
Cash in hand	245.57	146.60
Total	294.78	166.99

HARIPRIYAA AGRO ENERGY LIMITED

FLAT NO. B-903, HIGHWAY BLISS, SR. NO. 1, KATRAJ BYPASS, AMBEGAON BK, PUNE-411043

Notes forming part of the financial statements**Note 12 : Indirect Income**

PARTICULARS	As at 31st March-23 (₹ in thousand)	As at 31st March-22 (₹ in thousand)
Bank Interest		-
Other Income		1,970.83
Total	-	1,970.83

Note 13 : Other expenses

PARTICULARS	As at 31st March-23 (₹ in thousand)	As at 31st March-22 (₹ in thousand)
Salary & Wages	1,293.33	752.87
Miscellaneous Expenses	62.22	540.56
Advertisement Expenses	10.08	23.18
Stamp Duty		-
Legal Expenses		-
Bank Charges	2.59	4.22
Office Expenses	5.49	13.50
Printing and Stationary	19.32	23.10
Accounting Software Expenses		-
Travelling & Conveyance	68.29	-
Fuel Expenses	12.00	-
Audit Fees	30.00	30.00
Repairs and Maintenance		-
Professional & Legal Fees		-
Telephone and Internet Charges		-
Total	1,503.31	1,387.44

HARIPRIYAA AGRO ENERGY LIMITED

CIN - U15490PN2015PLC154040

FLAT NO. B-903, HIGHWAY BLISS, SR. NO. 1, KATRAJ BYPASS, AMBEGAON BK, PUNE-411043

Schedule : 5

Depreciation as per Companies Act-2013

WDV Method

(₹ in thousand)

Asset	Date Of Purchase of New / Exsisting Asset	Opening Gross Block	Opening WDV	Addition	Sale/ Deletion	Closing Gross Block For Depreciation	Estimated useful life as per schedule II (in years)	Balance days of Assets per Remaning life as on	Days used in year	Rate of Dep.	Depreciation for current year	Closing WDV
			31-03-22					31-03-22	31-03-23			31-03-23
<u>CAPITAL WIP</u>												
WIP	1-Apr-20	20,745.14	20,745.14	1,405.79	-	22,150.93						22,150.93
Stucture WIP	1-Apr-20	5,670.52	6,305.51	-	-	6,305.51						6,305.51
Stamp Duty on Assets taken over	1-Apr-20	3,879.32	3,879.32	12,569.10	16,448	-						-
<u>Land & Buildings</u>												
Land	1-Apr-20	13,772.85	14,014.34	6,699.55	-	20,713.88						20,713.88
Building	1-Apr-20	344.90	282.21		-	282.21	30	10221	365	9.50%	27.00	255.21
<u>Office Equipments</u>												
Office Equipment	1-Apr-20	10.00	4.88		-	4.88	8	2191	365	31.59%	2.00	2.88
<u>ELECTRICAL FITTINGS</u>												
Electrical Installation - WIP	1-Apr-20	1,327.54	628.83		-	628.83	8	2191	365	31.24%	196.00	432.83
<u>FURNITURE & FIXTURE</u>												
Furniture	1-Apr-20	608.03	287.55		-	287.55	8	2191	365	31.22%	90.00	197.55
<u>Computer & Printer</u>												
Computer	26-Mar-21	33.70	12.24		-	12.24	3	725	365	63.15%	8.00	4.24
TOTAL		46,392.01	46,160.02	20,674.44	16,448.42	50,386.04					323.00	50,063.04

HARIPRIYAA AGRO ENERGY LIMITED

CIN - U15490PN2015PLC154040

FLAT NO. B-903, HIGHWAY BLISS, SR. NO. 1, KATRAJ BYPASS, AMBEGAON BK, PUNE-411043

Note 6 : Capital Work in Progress

As at March 31, 2023

(₹ in thousand)

	Amount in Capital work in progress for period of		
	Less than 1 year	1-2 years	Total
Projects in Progress	1,405.79	27,050.65	28,456.44
	1,405.79	27,050.65	28,456.44

HARIPRIYAA AGRO ENERGY LIMITED

CIN - U15490PN2015PLC154040

FLAT NO. B-903, HIGHWAY BLISS, SR. NO. 1, KATRAJ BYPASS, AMBEGAON BK, PUNE-411043

Note 14 : Financial Ratios

		Year ended March 31, 2023	Year ended March 31, 2022
1	Current ratio (Total current assets/Current liabilities)	27.33	13.10

HARIPRIYAA AGRO ENERGY LIMITED

Note 15 : Schedules annexed to and forming part of the Balance Sheet as at March 31st, 2023 and the Profit and Loss Account for the year ended on March 31st, 2023

1. Nature of Operation:

The Company is incorporated on 13th Feb. 2015. The company is involved in the field of Agriculture, Agro- products and manufacture of sugar and allied products. The Company was incorporated for carrying all types of activities relating to Agriculture as well as manufacture of sugar, cogeneration of power, ethanol and by-products arising from the process. The company is yet to start business operations.

2. Significant Accounting Policies

i. Basis of Accounting :

The financial statements are prepared under historical cost convention, on accrual basis of accounting, in conformity with the accounting principles generally accepted in India and comply with the accounting standards referred to in Section 133 of the Companies Act, 2013. The Accounting policies have been consistently applied by the company and are in consistent with those used in previous years.

ii. Property, Plant and Equipment and Intangible Assets and Depreciation / Amortization:

- a) All the Property, Plant and Equipment are taken over through the scheme of demerger of Hindustan Sugars Limited pursuant to the order of demerger by Hon'ble NCLT, Mumbai.
- b) Property, Plant and Equipment are stated at cost of acquisition as have been taken over pursuant to the scheme of demerger of Hindustan Sugars Limited as per the order of demerger by Hon'ble NCLT, Mumbai.

3. Contingent Liability :

There are no Contingent liabilities & the provision is made for the known liabilities in the books.

4. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

HARIPRIYAA AGRO ENERGY LIMITED

Note : 15 Schedules annexed to and forming part of the Balance Sheet as at March 31st, 2023 and the Profit and Loss Account for the year ended on March 31st, 2023

5. Taxation:

Tax expense comprises of Current tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. For the financial year 2022-23, there is no income tax payable. Deferred Tax Assets are recognized in the books by the company and those are adjusted against the Deferred Tax Liability appearing in the Balance Sheet.

Deferred Tax Assets for the year is Rs. NIL

6. Provisions:

A provision is recognized when the company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

7. Balance confirmation of all receivable and payable accounts (including advance and deposits) are not received and any difference which may arise on reconciliation will deal in the subsequent year, however, in the opinion of the management the net effect of such reconciliation may not have any effect on the income of the company.

8. Related Party Transactions

The Company has taken Unsecured Loans from (Rs)

Party Name	Amount of Transaction in Current year 2022-23	Balance outstanding as on 31-03-2023
Dongarai Infrastructures Pvt. Ltd.		76,11,480/-
Nandkishor Kamthe	1,50,69,100/-	1,81,19,100/-
Indrasen Deshmukh		7,74,401/-
Shivtej Deshmukh	46,52,858/-	47,02,858/-
Shivani Deshmukh		24,69,395/-
Satish Deshmukh	39,938/-	17,17,368/-

HARIPRIYAA AGRO ENERGY LIMITED

Note : 15 Schedules annexed to and forming part of the Balance Sheet as at March 31st, 2023 and the Profit and Loss Account for the year ended on March 31st, 2023

Sagar Gcharge	13,09,333	13,09,333
R. S. Kamthe Infra Pvt. Ltd.		50,000
Prithviraj Yadav	93996.46	93,996.46

9. Computation of Earning Per Share (EPS)

The earnings per share, computed as per the requirement under Accounting Standard 20 on Earnings per Share issued by The Institute of Chartered Accounts of India, is as under

No of Shares	1,41,51,200
Profit / (Loss) for the Year (Rs)	(18,26,311)
Earnings Per Share (Rs)	(0.1291)

10. Payments to Auditors:

PARTICULARS	(Rs)	
	2023	2022
Audit Fees	30,000	30,000
Consultancy Service	NIL	NIL
TOTAL	30,000	30,000

SIGNATURES TO NOTES "1" to "15"

For CA Rushikesh S. Kanhed
CHARTERED ACCOUNTANT

FOR HARIPRIYAA AGRO ENERGY LIMITED

CA Rushikesh S. Kanhed
(Proprietor)
M. NO. 190583
Place : Pune
Date : 04/09/2023
UDIN -

NANDKISHOR KAMTHE
(DIRECTOR)
DIN : 02234867
Place : Pune
Date : 04/09/2023

SHIVTEJ DESHMUKH
(DIRECTOR)
DIN : :09360894
Place: Pune
Date:04/09/2023

SATISH DESHMUKH
CFO
Place: Pune
Date: 04/09/2023